Northwestern Mutual Named Fifth Largest Independent Broker-Dealer on Financial Planning's FP50 List

MILWAUKEE, June 14, 2017 /PRNewswire/ -- Northwestern Mutual has been ranked the fifth largest independent broker-dealer (IBD) according to *Financial Planning* magazine's 2017 FP50 list, which ranks independent broker-dealers (IBDs) according to total revenue. The company advanced one position from last year's FP50 list, reflecting solid total revenue growth and particularly strong growth of fee-based revenues.

"At a time of disruption for the broker-dealer industry as well as the investment landscape, Northwestern Mutual is well-positioned to capitalize on new trends and maintain a strong growth trajectory," said Christian Mitchell, president and CEO, Northwestern Mutual Wealth Management Company. "Our heritage of building deep client relationships and commitment to helping investors embrace high-quality investment solutions designed to build and preserve wealth will continue to underpin our success going forward."

Northwestern Mutual's FP50 ranking follows the recent recognition of seven financial advisors affiliated with Northwestern Mutual Wealth Management Company, who were named to the 2017 edition of the Financial Times' 400 Top Financial Advisors.

With more than \$109 billion in assets under management as of April 30, 2017, Northwestern Mutual Investment Services and Northwestern Mutual Wealth Management Company provide a variety of investment products and services to help individuals with financial protection, wealth accumulation, and estate preservation and distribution. These solutions include brokerage and advisory services, trust services and discretionary portfolio management for high-net-worth individuals.

About Northwestern Mutual

Northwestern Mutual has been helping families and businesses achieve financial security for 160 years. Through a distinctive, whole-picture planning approach including both insurance and investments, we empower people to be financially confident so they can live life differently. We combine the expertise of our financial professionals with a personalized digital experience to help our clients navigate their financial lives every day. With \$250.4 billion in assets, \$28.2 billion in revenues, and more than \$1.6 trillion worth of life <u>insurance</u> protection in force, Northwestern Mutual delivers financial security to more than 4.4 million people who rely on us for life, disability income and long-term care insurance, annuities, brokerage and advisory services, trust services, and discretionary portfolio management solutions. The company holds more than \$100 billion of client assets as a part of its wealth management company and investment services. Northwestern Mutual ranks 100 on the 2016 FORTUNE 500 and is recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2017.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Northwestern Mutual and its subsidiaries offer a comprehensive approach to financial security solutions including: life insurance, long-term care insurance, disability income insurance, annuities, life insurance with long-term care benefits, investment products, and advisory products and services. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (securities), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (fiduciary and fee-based financial planning services), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC) (long-term care insurance).

SOURCE Northwestern Mutual

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