

Jaime Montemayor Appointed to Northwestern Mutual Board of Trustees

MILWAUKEE, June 29, 2017 /PRNewswire/ -- Northwestern Mutual, a FORTUNE 100 financial security company, announced today that Jaime Montemayor has been appointed to serve on the company's board. Montemayor was recently named chief technology officer for 7-Eleven Inc. where he is responsible for delivery of information technology strategy and services across all stores and support centers in North America. Previously, he served as senior vice president and chief information officer for PepsiCo, leading major information technology transformation efforts for multiple sectors globally.

"Jaime's deep business insight and digital expertise make him a welcome addition to our board as we move forward in our transformation," said Northwestern Mutual Chairman and Chief Executive Officer John E. Schlifske. "We look forward to Jaime's contributions as we deliver a distinctive client experience that combines a trusted advisor and enhanced digital capabilities to help people become financially secure."

Montemayor joined PepsiCo in 1995 as chief information officer for its Gamesa business, Mexico's largest cookie and biscuit company. Before joining PepsiCo, he was a principal with Booz Allen Hamilton and a technical director with Oracle Corp. in Europe and Latin America. Montemayor received a Master's degree in computer science from Stanford University and his Bachelor's degree in computer science from Instituto Tecnológico y de Estudios Superiores de Monterrey in Mexico.

Prior to his board appointment, Montemayor served as chairman of Northwestern Mutual's 2016 [Policyowners' Examining Committee](#), an independent group appointed each year since 1907 to take an impartial and unrestricted look at the company's operations, management, and strategic planning.

His appointment becomes effective July 1.

About Northwestern Mutual

[Northwestern Mutual](#) has been helping families and businesses achieve financial security for 160 years. Through a distinctive, whole-picture planning approach including both insurance and investments, we empower people to be financially confident so they can live life differently. We combine the expertise of our financial professionals with a personalized digital experience to help our clients navigate their financial lives every day. With \$250.4 billion in assets, \$28.2 billion in revenues, and more than \$1.6 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than 4.4 million people who rely on us for life, disability income and long-term care insurance, annuities, brokerage and advisory services, trust services, and discretionary portfolio management solutions. The company holds more than \$100 billion of client assets as a part of its wealth management company and investment services. Northwestern Mutual ranks 97 on the 2017 FORTUNE 500 and is recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2017.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Northwestern Mutual and its subsidiaries offer a comprehensive approach to financial security solutions including: life insurance, long-term care insurance, disability income insurance, annuities, life insurance with long-term care benefits, investment products, and advisory products and services. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (securities), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (fiduciary and fee-based financial planning services), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC) (long-term care insurance).

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