

Sheila Lirio Marcelo Appointed to Northwestern Mutual Board of Trustees

MILWAUKEE, Aug. 8, 2018 /PRNewswire/ -- Northwestern Mutual, a leading financial security company, announced today that Sheila Lirio Marcelo has been appointed to serve on the company's board. Marcelo is founder, chairwoman, and chief executive officer of [Care.com](https://www.care.com), the world's largest online destination for finding and managing family care, serving more than 28 million people across 20 countries.

"Sheila has been influential in driving innovation in her industry, and we welcome her insights as we transform the way clients experience financial security," said Northwestern Mutual Chairman and Chief Executive Officer John E. Schlifske. "Sheila understands business models centered around clients' needs, and we look forward to her contributions to our board."

Prior to founding Care.com, Sheila was an Entrepreneur in Residence at Matrix Partners and held executive positions at Upromise. She sits on the Library of Congress Trust Fund Board, is a Henry Crown Fellow with the Aspen Institute, is a member of the Board of Trustees of Boston Children's Hospital, the Council on Foreign Relations and the Massachusetts Competitive Partnership. She graduated from Mount Holyoke College and received her J.D. and M.B.A. degrees from Harvard University.

Her appointment became effective July 13.

About Northwestern Mutual

[Northwestern Mutual](https://www.northwesternmutual.com) has been helping families and businesses achieve financial security for more than 160 years. Through a distinctive, whole-picture planning approach, we empower our clients to make the most of every single day and plan for important moments in their future. We combine the expertise of our financial professionals with a personalized digital experience to help our clients navigate their financial lives every day. With \$265.0 billion in assets, \$28.1 billion in revenues, and more than \$1.8 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than 4.5 million people who rely on us for life, disability income and long-term care insurance, annuities, brokerage and advisory services, trust services, and discretionary portfolio management solutions. The company manages more than \$125 billion of client assets through its wealth management and investment services. Northwestern Mutual ranks 97 on the 2017 FORTUNE 500 and is recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2018.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Northwestern Mutual and its subsidiaries offer a comprehensive approach to financial security solutions including: life insurance, long-term care insurance, disability income insurance, annuities, life insurance with long-term care benefits, investment products, and advisory products and services. Subsidiaries include Northwestern Mutual Investment Services, LLC (NMIS) (securities), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (fiduciary and fee-based financial planning services), federal savings bank; and Northwestern Long-Term Care Insurance Company (NLTC) (long-term care insurance).

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Additional assets available online:  [Photos \(1\)](#)

<https://news.northwesternmutual.com/2018-08-08-Sheila-Lirio-Marcelo-Appointed-to-Northwestern-Mutual-Board-of-Trustees>