Northwestern Mutual Announces Inaugural Recipients of Childhood Cancer Survivor and Sibling Scholarship Program

Up to $350,000 in scholarships awarded to 35 college students nationwide

MILWAUKEE, Aug. 30, 2018 /PRNewswire/ -- Northwestern Mutual, through its Foundation, is announcing the first recipients of its childhood cancer survivor and sibling college scholarship program. The scholarship reflects the Foundation's dedication to supporting children and their families who have been affected by childhood cancer.

"A childhood cancer diagnosis is one of the most unsettling circumstances that families can encounter, and treatment can require tremendous sacrifice, both emotionally and financially," said Eric Christophersen, president of the Northwestern Mutual Foundation. "All children deserve the opportunity to pursue their college dreams and live life to the fullest."

Many childhood cancer survivors and their families struggle with lasting financial challenges because of costly treatment. The scholarships are intended to help alleviate some of these financial burdens. The Northwestern Mutual Childhood Cancer Scholarship Program is administered through Scholarship America, the nation's largest nonprofit scholarship and education support organization. The scholarship will provide $5,000 this year to each student to offset their tuition costs and can be renewed for a second year for a total of $10,000. The 35 students selected demonstrated strong academic performance, financial need, leadership and have been affected by childhood cancer.

Launched in 2012, Northwestern Mutual's Childhood Cancer Program was developed to find cures, while also providing family and patient support and aid to those who struggle with the long-term effects of treatment. The program has contributed more than $20 million to the cause with the help of its employees and financial advisors nationwide, funding more than 240,000 hours of research and leveraging nonprofit partners - including camps and retreats - to help more kids and families live to the fullest.

To learn more about Northwestern Mutual's Childhood Cancer Program and the scholarship recipients, visit the Foundation website.

About Scholarship America

Scholarship America works directly with students, parents, colleges, businesses and communities to help students fulfill their college dreams. We help students complete their educational goals by partnering with others to design, manage and deliver the best private scholarship and education support programs in the country. Scholarship America plays a national role in further engaging the private sector in programs and policies that advance equity in postsecondary education, helping more students overcome barriers to access, persistence and attainment.

About Northwestern Mutual Foundation
The mission of the Northwestern Mutual Foundation is to improve the lives of children and families in need. The Foundation has given more than $320 million since its inception in 1992 and is designed to create lasting impact in the communities where the company's employees and financial representatives live and work. We accomplish this by combining financial support, volunteerism, thought leadership and convening community partners to deliver the best outcomes. Our efforts are focused nationally on curing childhood cancer, and locally on education, neighborhoods and making our hometown of Milwaukee a great destination. Visit Northwestern Mutual Foundation to learn more.

About Northwestern Mutual
Northwestern Mutual has been helping families and businesses achieve financial security for more than 160 years. Through a distinctive, whole-picture planning approach, we empower our clients to make the most of every single day and plan for important moments in their future. We combine the expertise of our financial professionals with a personalized digital experience to help our clients navigate their financial lives every day. With $265.0 billion in assets, $28.1 billion in revenues, and more than $1.8 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than 4.5 million people who rely on us for life, disability income and long-term care insurance, annuities, brokerage and advisory services, trust services, and discretionary portfolio management solutions. The company manages more than $125 billion of client assets through its wealth management and investment services. Northwestern Mutual ranks 97 on the 2017 FORTUNE 500 and is recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2018.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Northwestern Mutual and its subsidiaries offer a comprehensive approach to financial security solutions including: life insurance, long-term care insurance, disability income insurance, annuities, life insurance with long-term care benefits, investment products, and advisory products and services. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (securities), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company®

(NMWMC) (fiduciary and fee-based financial planning services), federal savings bank; and Northwestern Long-Term Care Insurance Company (NLTC) (long-term care insurance).

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For further information: Elizabeth DeLuca, 1-800-323-7033, mediarelations@northwesternmutual.com

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