Northwestern Mutual Recognized By Celent As A Winner Of The Model Insurer Award For Innovation And Emerging Technologies

Company awarded for excellence in its digital innovation program

MILWAUKEE, April 15, 2019 /PRNewswire/ -- Northwestern Mutual has been selected as a winner of Celent's 2019 Model Insurer Award under the category of Innovation & Emerging Technologies. The annual Model Insurer Awards recognize the best practices of technology usage in different areas critical to success in insurance by Celent, a global research and advisory firm for the financial services industry.

"We're honored to have our digital innovation efforts recognized with the Celent Model Insurer Award," said Karl Gouverneur, vice president of digital workplace, corporate solutions and head of digital innovation at Northwestern Mutual. "Over the past decade, we've formalized our innovation program and continue to invest in digital technologies to create solutions that help accelerate our transformation into a company that offers a full array of financial services. This award reinforces the success of our efforts."

Celent's annual awards program recognizes insurance carriers as "model insurers" for their outstanding technology initiatives. Winners in the Innovation & Emerging Technologies category establish initiatives that are rapidly expanding development and application of new technologies and operating models with the aim to fundamentally change current business models, financial models and industry ecosystem. More than 22 nominees in this category were judged on clear business benefits, innovation, and excellence in technology or implementation.

For more than a decade, Northwestern Mutual has developed a comprehensive digital innovation program to develop initiatives that foster a culture of innovation. Northwestern Mutual's commitment to producing solutions that drive the business forward is evident by the company's involvement with employee ideation campaigns, innovation partnerships, venture capital investments, startup pitch competitions, hackathon programming events and a dedicated innovation space that inspires employees to solve challenges and search for new market opportunities.

To learn more about Northwestern Mutual's commitment to innovation, visit innovation.nm.com.

About Northwestern Mutual
Northwestern Mutual has been helping families and businesses achieve financial security for more than 160 years. Through a distinctive, whole-picture planning approach, we empower our clients to make the most of every single day and plan for important moments in their future. We combine the expertise of our financial professionals with a personalized digital experience to help our clients navigate their financial lives every day. With $272.2 billion in assets, $28.5 billion in revenues, and $1.8 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than 4.5 million people who rely on us for life, disability income and long-term care insurance, annuities, and brokerage and advisory services. The company manages $128 billion of investments owned by our clients and held or managed through our wealth management and investment services businesses. Northwestern Mutual ranks 104 on the 2018 FORTUNE 500 and is recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2019.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM),Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Northwestern Mutual and its subsidiaries offer a comprehensive approach to financial security solutions including: life insurance, long-term care insurance, disability income insurance, annuities, life insurance with long-term care benefits, investment products, and advisory products and services. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (securities), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (fiduciary and fee-based financial planning services), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC) (long-term care insurance).

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