Northwestern Mutual Donates More Than $1.5 Million Toward Coronavirus Relief Efforts

Company provides support to Feeding America and other community nonprofits

MILWAUKEE, March 26, 2020 /PRNewswire/ -- Northwestern Mutual, through its Foundation, today announced a donation of more than $1.5 million to support its nonprofit partners nationwide in leading efforts to provide immediate relief in response to the effects of COVID-19. These grants will address the anticipated food and essential supply needs facing those in our communities.

To support those in need of critical household supplies and food, the company will be donating $1 million to Feeding America® for efforts nationwide and an additional $50,000 to Feeding America in the Milwaukee community. Regionally, the company is also providing donations to Dominican Center, Metcalfe Park Community Bridges, Milwaukee Christian Center, Ronald McDonald House Charities Eastern Wisconsin, United Performing Arts Fund, and the United Way of Milwaukee and New York City. These funds also include a financial commitment from the Foundation to the Greater Milwaukee Foundation's MKE Responds Fund.

Additionally, Northwestern Mutual is expediting its annual grant of $250,000 to the American Red Cross' Disaster Recovery program which enables relief efforts, including storage, food, shelter, supplies and medical and emotional support.

"During this time of uncertainty, our nonprofit community will become an even more critical provider of assistance, as well as hope," said Eric Christophersen, president, Northwestern Mutual Foundation. "Through our nonprofit partners, who are working tirelessly to respond to the elevated needs of our communities, it is of the utmost importance to us to serve as a resource as we face this unprecedented health crisis together."

To align with Northwestern Mutual's Childhood Cancer Program, the firm will also contribute to its national childhood cancer research partner, Alex's Lemonade Stand Foundation, to support the expansion of its Travel for Care Fund. The contribution will help address the challenges facing childhood cancer families who are at an increased risk due to compromised immune systems and shortages of hospital resources as a result of the COVID-19 pandemic. Alex's Lemonade Stand Foundation is expanding the program to allow for more extended hotel stays for those who need to be isolated close to their hospitals, as well as grocery support to families in need.

Since its inception in 1992, the Northwestern Mutual Foundation has given more than $370 million to improve the lives of children and families in the communities it serves.

About Northwestern Mutual Foundation
The mission of the Northwestern Mutual Foundation is to improve the lives of children and families in need. The Foundation has given more than $370 million since its inception in 1992 and is designed to create lasting impact in the communities where the company's employees and financial representatives live and work. We accomplish this by combining financial support, volunteerism, thought leadership and convening community partners to deliver the best outcomes. Our efforts are focused nationally on curing childhood cancer, and locally on education, neighborhoods and making our hometown of Milwaukee a great destination. Visit Northwestern Mutual Foundation to learn more.

About Northwestern Mutual
Northwestern Mutual has been helping people and businesses achieve financial security for more than 160 years. Through a holistic planning approach, Northwestern Mutual combines the expertise of its financial professionals with a personalized digital experience and industry-leading products to help its clients plan for what's most important. With $290.3 billion in total assets, $29.9 billion in revenues, and $1.9 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than 4.6 million people with life, disability income and long-term care insurance, annuities, and brokerage and advisory services. The company manages more than $161 billion of investments owned by its clients and held or managed through its wealth management and investment services businesses. Northwestern Mutual ranks 111 on the 2019 FORTUNE 500 and is recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2020. Northwestern Mutual also received the highest score among individual life insurance providers in the J.D. Power 2019 U.S. Life Insurance Satisfaction Study.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM),Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (securities), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (fiduciary and fee-based financial planning services), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC) (long-term care insurance).

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