

## Northwestern Mutual Scholarship Program Grants \$500,000 to Childhood Cancer Survivors and Siblings Pursuing Higher Education

Company names 50 scholars nationwide; encourages additional applications for 2022 program

MILWAUKEE, Jan. 10, 2022 /PRNewswire/ -- According to the [Coalition Against Childhood Cancer](#), the average cost of battling childhood cancer for just one family starts at \$833,000, including medical costs and lost parental wages. Northwestern Mutual, through its Foundation, is committed to making a difference in the lives of those children and their loved ones, including providing needed financial support. Today, the company announced the recipients its 2021 Childhood Cancer Survivor and Sibling Scholarship program and is encouraging additional families to apply for scholarship funding through the program.

"At Northwestern Mutual, we know the impact a childhood cancer diagnosis can have on the entire family," said Steve Radke, president, Northwestern Mutual Foundation. "We're deeply committed to ensuring children affected by childhood cancer and their siblings have the opportunity to pursue their college dreams regardless of financial challenges."

The financial impact of childhood cancer can be overwhelming and lead to long-term financial challenges. Northwestern Mutual's Childhood Cancer Scholarship Program was created in an effort to ease the financial burden on families affected by childhood cancer by helping to fund school tuition and fees. This year's program marks the largest group of scholars to date, with 50 students nationwide receiving a \$5,000 renewable scholarship (for a total of \$10,000). Each recipient has been affected by childhood cancer, either as a survivor or sibling, and has demonstrated strong academic performance.

Applications for the 2022 scholarship program are open now through Feb. 2, 2022. Selection results are expected by May 2022. To learn more and apply, visit:

<https://learnmore.scholarsapply.org/nmsurvivors/>

<https://learnmore.scholarsapply.org/nmsibling/>

To date, Northwestern Mutual has supported more than 110 scholars and contributed more than \$900,000 through its Childhood Cancer Scholarship Program. The program is administered through [Scholarship America](#), an organization dedicated to developing scholarship solutions for student success.

Since 2012, the Northwestern Mutual Childhood Cancer Program has contributed more than \$35 million to the cause to find better treatments and cures for childhood cancer, while providing family and patient support and aiding those who struggle with the long-term effects of cancer treatment. To learn more about Northwestern Mutual's commitment to the fight against childhood cancer visit the Foundation website [here](#).

### About Northwestern Mutual Foundation

The mission of the Northwestern Mutual Foundation is to improve the lives of children and families in need. The Foundation has given more than \$400 million since its inception in 1992 and is designed to create lasting impact in the communities where the company's employees and financial representatives live and work. We accomplish this by combining financial support, volunteerism, thought leadership and convening community partners to deliver the best outcomes. Our efforts are focused nationally on curing childhood cancer, and

locally on education, neighborhoods and making our hometown of Milwaukee a great destination. Visit Northwestern Mutual Foundation to learn more.

### **About Northwestern Mutual**

Northwestern Mutual has been helping people and businesses achieve financial security for more than 160 years. Through a holistic planning approach, Northwestern Mutual combines the expertise of its financial professionals with a personalized digital experience and industry-leading products to help its clients plan for what's most important. With \$308.8 billion in total assets, \$31.1 billion in revenues, and \$2 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than 4.75 million people with life, disability income and long-term care insurance, annuities, and brokerage and advisory services. The company manages more than \$200 billion of investments owned by its clients and held or managed through its wealth management and investment services businesses. Northwestern Mutual ranks 90 on the 2021 FORTUNE 500 and is recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2021.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (investment brokerage services), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (investment advisory and services), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC) (long-term care insurance).

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