Northwestern Mutual Appoints Jeff Sippel to Chief Information Officer

MILWAUKEE, May 3, 2022 /PRNewswire/ -- Northwestern Mutual today announced the appointment of Jeff Sippel to executive vice president and chief information officer. In his role, Sippel will head the technology organization responsible for advancing the company's technology architecture, infrastructure and cloud services, reliability, service support, and information risk/cybersecurity. He also serves on the company's senior executive leadership team.

"Jeff's extensive technology background coupled with his successful leadership in accelerating our client experience strategy over the last few years make him the ideal fit for this role," said John Schlifske, chairman, president and CEO, Northwestern Mutual. "His industry experiences and focus on building technology that is innovative, secure and reliable will continue to have a meaningful impact on our clients, advisors and company in the years ahead."

Sippel previously served as vice president, client experience, leading digital strategy and financial planning strategies, since joining the company in 2019.

Prior to joining Northwestern Mutual, Sippel held the role of chief technology officer and chief strategy officer at Acorns, a financial technology and financial services company that specializes in micro-investing and roboinvesting, leading the company's technology engineering, infrastructure, data science and security. He also served as chief technology officer at Edo Interactive, where he was responsible for the product management, engineering and analytics capabilities that developed transactional data analysis capabilities for many of the biggest financial institutions in the world, such as Visa, Citibank, and Capital One.

Sippel holds his MBA from Northwestern University and a B.S. in industrial engineering from the University of Wisconsin in Madison.

This new appointment follows the departure of Neal Sample who recently stepped down from his role as executive vice president and chief information officer to pursue new opportunities.

"I want to thank Neal for his partnership and leadership in driving our business forward and positioning us for the future," Schlifske said. "Neal was instrumental in advancing our technology infrastructure, reliability, data and information security, while attracting top talent."

About Northwestern Mutual

Northwestern Mutual has been helping people and businesses achieve financial security for more than 165 years. Through a holistic planning approach, Northwestern Mutual combines the expertise of its financial professionals with a personalized digital experience and industry-leading products to help its clients plan for what's most important. With more than \$570 billion in combined company and client assets, \$34 billion in revenues, and \$2.1 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to nearly five million people with life, disability income and long-term care insurance, annuities, and brokerage and advisory services. Northwestern Mutual ranked 90 on the 2021 FORTUNE 500 and was recognized by FORTUNE® as one of the "World's Most Admired" life insurance companies in 2022.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (investment brokerage services), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (investment advisory and services), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC) (long-term care insurance). Not all Northwestern Mutual representatives are advisors. Only those representatives with "Advisor" in their title or who otherwise disclose their status as an advisor of NMWMC are credentialed as NMWMC representatives to provide investment advisory services.

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