

Northwestern Mutual Recognized by Forbes as one of America's Best Employers for Diversity for Seventh Consecutive Year

MILWAUKEE, April 26, 2023 /PRNewswire/ -- Northwestern Mutual, a leading financial services company, announced that it was selected by *Forbes* as one of America's Best Employers for Diversity for the seventh year in a row. This honor – among a series of awards and accolades recognizing Northwestern Mutual's exceptional culture and workplace – was based on a national survey of employees who rated companies based on their diversity-related practices.

"Northwestern Mutual not only values diversity, but fuels it in the work we do each day," said Amy Hanneman, vice president of diversity and inclusion. "This latest distinction from *Forbes* is further evidence that we remain not just a destination for talent, but a company where all employees can grow, contribute and thrive. We appreciate this recognition as we continue our journey for an even more equitable and inclusive workplace."

Northwestern Mutual's commitment to diversity includes its eight award-winning employee resource groups (ERGs), eight diversity and inclusion business councils, multi-year strategies focused on inclusion such as its Women's Initiative and Sustained Action for Racial Equity task force, and its \$100 million impact investing fund. These efforts and investments further the goal of closing existing wealth gaps, fostering connection and collaboration among employees, and recruiting and retaining the next generation of talent. This focus has allowed the company to achieve its highest levels of women and people of color, particularly in leadership, in its history.

Northwestern Mutual has been recognized with additional workplace awards that further exemplify the company's extensive and ongoing efforts to champion diversity, equity and inclusion – such as:

- Equal Opportunity Magazine's* Top 50 Employers (2023)
- Four consecutive perfect scores on the Disability Equality Index (2019-2022)
- Eight consecutive perfect scores on the Human Rights Campaign's Corporate Equality Index (2015-2022)
- National Business Inclusion Consortium Top 50 Best-of-the-Best Corporations for Inclusion (2022)
- Military Friendly Award (2021-2022)
- Top 50 Company for Multicultural Women in Leadership (2021)
- Seven ERGs ranked in the Top 25 nationally by the Association of ERGs & Councils (2021)
- Diversity Best Practices Top 100 Companies for Diversity (2020)

To learn more about Northwestern Mutual's workplace accolades, please visit news.northwesternmutual.com/awards-and-recognition.

About Northwestern Mutual

Northwestern Mutual has been helping people and businesses achieve financial security for more than 165 years. Through a comprehensive planning approach, Northwestern Mutual combines the expertise of its financial professionals with a personalized digital experience and industry-leading products to help its clients plan for what's most important. With more than \$558 billion of total assets being managed across the company's institutional portfolio as well as retail investment client portfolios, nearly \$35 billion in revenues, and \$2.2 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than five million people with life, disability income and long-term care insurance, annuities, and brokerage and advisory services. Northwestern Mutual ranked 97 on the 2022 FORTUNE 500.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities, and life insurance with long-term care benefits) and its subsidiaries. Subsidiaries include **Northwestern Mutual Investment Services, LLC** (NMIS) (investment brokerage services), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company® (NMWMC) (investment advisory and services), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC) (long-term care insurance). **Not all Northwestern Mutual representatives are advisors. Only those representatives with "Advisor" in their title or who otherwise disclose their status as an advisor of NMWMC are credentialed as NMWMC representatives to provide investment advisory services.**

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