Northwestern Mutual Awards 50 Scholarships to Childhood Cancer Survivors and Siblings to Help Fund Higher Education

Applications for the 2025-26 School Year Childhood Cancer Scholarship are being accepted now throughFeb. 3, 2025

MILWAUKEE, Dec. 3, 2024 /PRNewswire/ -- Northwestern Mutual, through its Foundation, today announced its continued support of those affected by childhood cancer with a \$500,000 donation toward higher education for childhood cancer survivors and childhood cancer siblings. As part of the company's 2025 Childhood Cancer Scholarship Program, 25 childhood cancer survivors and 25 childhood cancer siblings will be awarded a \$5,000 scholarship, with the option to renew for a second year for a total of up to \$10,000 per student.

"Studies show that 60% of families lose significant household income and are hit with financial hardship as a result of a childhood cancer diagnosis," said Steve Radke, president of the Northwestern Mutual Foundation. "Each year, it's an honor to provide some relief to these families and alleviate part of the financial burden tied to higher education, but the real joy is being able to see these students looking forward to their future and the brighter moments they have ahead them."

Since the program's inception in 2017, more than 320 scholarships have been awarded to children undergoing treatment, survivors and siblings of those who have been affected by childhood cancer, totaling \$3 million. The Childhood Cancer Scholarship Program is one of several initiatives that the Northwestern Mutual Foundation commits to as part of its ongoing mission to the childhood cancer cause.

"For over a decade, it has been the Foundation's mission to help find better treatments and cures for childhood cancer, while supporting families undergoing treatment and survivors living with long-term effects of treatment," said Radke. "Part of that includes celebrating the 'goldeNMoments' and breakthroughs along the way, like survivors and siblings affected by childhood cancer pursuing their aspirations through higher education."

Applications for the 2025-26 school year scholarship program are now being accepted throughFeb. 3, 2025, unlocking an additional \$500,000 in student scholarships.

The Childhood Cancer Scholarship Program is administered through Scholarship America, an organization dedicated to developing scholarship solutions for student success. Northwestern Mutual helps identify the criteria Scholarship America uses to select each year's recipients, including the student's essay, family income level, grade point average and geographic location. The scholarship is for full-time undergraduate studies and students must be a childhood cancer survivor or sibling of someone who had or has childhood cancer. For more information about the Childhood Cancer Scholarship Program and to apply, visit https://northwesternmutual-foundation.com/scholarships/.

Since 2012, Northwestern Mutual's Childhood Cancer Program has been committed to accelerating the search for better treatments and cures for childhood cancer while supporting families undergoing treatment and survivors living with long-term effects. To date, Northwestern Mutual, through its Foundation, has funded more than 700,000 hours of research to accelerate the search for better treatments and cures for childhood cancer and contributed more than \$60 million to the cause overall. To learn more about the company's commitment to childhood cancer, visit the Northwestern Mutual Foundation's website here.

As a mutual company improving lives through financial security, we know the actions we take today shape tomorrow. Our disciplined approach to governance, risk management and shared value through the lens of sustainability and social impact protects our long-term financial strength, creates positive economic and societal impact, and helps ensure we're here to serve for generations to come.

By delivering financial security and expanding financial access, investing in our communities, strengthening a culture of belonging, and reducing our environmental impact, we're building a resilient tomorrow for policyowners and clients, our employees and financial advisors, and our communities.

About Northwestern Mutual Foundation

The mission of the Northwestern Mutual Foundation is to improve the lives of children and families in need. The Foundation has given more than \$500 million since its inception in 1992 and is designed to create lasting impact in the communities where the company's employees and financial representatives live and work. We accomplish this by combining financial support, volunteerism, thought leadership and convening community partners to deliver the best outcomes. Our efforts are focused nationally on curing childhood cancer, and locally on education, neighborhoods and making our hometown of Milwaukee a great destination. Visit Northwestern Mutual Foundation to learn more.

About Northwestern Mutual

Northwestern Mutual has been helping people and businesses achieve financial security for more than 165 years. Through a comprehensive planning approach, Northwestern Mutual combines the expertise of its financial professionals with a personalized digital experience and industry-leading products to help its clients plan for what's most important. With more than \$627 billion of total assets being managed across the company's institutional portfolio as well as retail investment client portfolios, nearly \$36 billion in revenues, and \$2.3 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than five million people with life, disability income and long-term care insurance, annuities, and brokerage and advisory services. Northwestern Mutual ranked 111 on the 2023 FORTUNE 500.

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