Northwestern Mutual honored for its commitment to Milwaukee's economic growth, well-being

MILWAUKEE, April 11, 2014 – A city thrives when its people are given the tools to succeed, which is why each year, Local Initiatives Support Corporation (LISC) Milwaukee honors corporate and public sector leaders who are working through grants, programs and volunteer activities to improve the city.

Northwestern Mutual was presented with the Vision Award by LISC Board Chair Lisa Glover and Milwaukee Mayor Tom Barrett at the Milwaukee Awards for Neighborhood Development Innovation (MANDI) announced April 9 at The Pfister Hotel. The Vision Award recipient is selected by LISC Milwaukee's Advisory Board and honors a company's commitment to the city's economic growth and well-being.

"Northwestern Mutual is honored to be recognized by LISC as one of the many success stories in our community," said John Kordsmeier, president, Northwestern Mutual Foundation. "We are working with many of the organizations honored today to make a stronger, collective impact on the community at large."

In 2013, Northwestern Mutual committed $725,000 in grants to nonprofits in three specific Milwaukee neighborhoods – Amani, Metcalfe Park and Muskego Way. This initiative creates welcoming, safe and healthy neighborhoods through strong nonprofit partners, improving the quality of life for more than 70,000 people.

To reaffirm its commitment to the city, the company recently broke ground on a signature development in downtown Milwaukee, creating 1,000 construction-related jobs through 2017, bringing 1,900 new jobs to the city, retaining 1,100 jobs in the area and generating millions of dollars in new tax base.

About Northwestern Mutual Foundation

The mission of the Northwestern Mutual Foundation is to improve the lives of children and families in need. The Foundation has given more than $250 million since its inception in 1992 and is designed to create lasting impact in the communities where the company's employees and financial representatives live and work. We accomplish this by combining financial support, volunteerism, thought leadership and convening community partners to deliver the best outcomes. Our efforts are focused nationally on curing childhood cancer, and locally on education, neighborhoods and making our hometown of Milwaukee a great destination.

About Northwestern Mutual

Northwestern Mutual has helped clients achieve financial security for 157 years. As a mutual company with $1.5 trillion of life insurance protection in force, Northwestern Mutual has no shareholders. The company focuses solely and directly on its clients and seeks to deliver consistent and dependable value to them over time.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company, Milwaukee, WI, and its subsidiaries. Northwestern Mutual and its subsidiaries offer a holistic approach to financial security solutions including: life insurance, long-term care insurance, disability income insurance, annuities, investment products, and advisory products and services. Subsidiaries include Northwestern Mutual Investment Services, LLC, broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company, limited purpose federal savings bank; Northwestern Long Term Care Insurance Company; and Russell Investments.

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