

SUSPENSION OF CANCELLATION, NON-RENEWAL AND PREMIUM PAYMENTS FOR THE STATE OF MISSOURI

MILWAUKEE, Dec. 30 – For all insureds in the State of Missouri who received a cancellation or nonrenewal notice on or after Dec. 29, 2015, Northwestern Mutual will temporarily reinstate the policy with no lapse in coverage. In addition, for all Missouri policyowners, the grace period of life, disability income and long-term care insurance policies that would otherwise lapse due to non-payment has been extended until Feb. 29, 2016. This means the company will not issue any new cancellation or non-renewal notices to affected policyowners until that date.

Additionally, any and all policy provisions or other requirements that impose a time limit for an affected policyowner to perform any act shall be extended for 60 days. This extension of time includes, but is not limited to, time limits for submitting claim forms and/or claim requirements.

These considerations are due to the severe flooding in Missouri and policyowners being displaced from their homes and businesses.

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