Northwestern Mutual to Serve as Founding Sponsor of CFP Board Center for Financial Planning

Washington, D.C., July 19, 2016 – Certified Financial Planner Board of Standards, Inc. (CFP Board) today announced that Northwestern Mutual will serve as a founding sponsor of the CFP Board Center for Financial Planning.

"We are very grateful for Northwestern Mutual's support of key initiatives that will advance the financial planning profession by developing a more diverse and sustainable pipeline of financial planners and creating an academic home for the profession," said Marilyn Mohrman-Gillis, Executive Director of the CFP Board Center for Financial Planning.

Northwestern Mutual's sponsorship aligns with its commitment to attracting and developing the next generation of trusted financial professionals to meet the growing demand for comprehensive financial planning.

"The CFP Board Center for Financial Planning is a great opportunity for Northwestern Mutual to help strengthen and advance the financial planning profession," said Greg Oberland, Northwestern Mutual president. "We look forward to working closely with the Center, including enhancing educational opportunities in colleges and universities, attracting more diverse talent to the profession, and providing tools and resources for current and future financial planning professionals."

Mohrman-Gillis noted that there are many challenges facing the financial planning profession, including an aging workforce that does not reflect the diversity of the public that it serves and a dire shortage of qualified faculty to teach the next generation of financial planning professionals. As detailed in the Center's Design Summit Proceedings document, the Center will bring together stakeholders, including more than 74,000 CFP® professionals, firms of all sizes, CFP Board's 370 registered programs, non-profit organizations and subject matter experts to address these challenges facing the profession.

"No one organization or firm can tackle these challenges alone," Mohrman-Gillis said. "The Center will serve as a catalyst and a convener to unify all corners of the profession and beyond, providing solutions that will help secure the financial future of all Americans by advancing a more diverse and sustainable financial planning profession."

To learn more and support the Center's initiatives, visit www.CenterforFinancialPlanning.org.

About Northwestern Mutual

Northwestern Mutual has been helping families and businesses achieve financial security for nearly 160 years. Our financial representatives build relationships with clients through a distinctive planning approach that integrates risk management with wealth accumulation, preservation and distribution. With $238.5 billion in assets, $27.9 billion in revenues and more than $1.6 trillion worth of life insurance protection in force, Northwestern Mutual delivers financial security to more than 4.3 million people who rely on us for insurance and investment solutions, including life, disability income and long-term care insurance; annuities; trust services; mutual funds; and investment advisory products and services. Northwestern Mutual ranks 100 on the 2016 FORTUNE 500, and is recognized by FORTUNE as one of the "World's Most Admired" life insurance companies in 2016.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company, Milwaukee, WI, and its subsidiaries. Northwestern Mutual and its subsidiaries offer a comprehensive approach to financial security solutions including: life insurance, long-term care insurance, disability income insurance, annuities, life insurance with long-term care benefits, investment products, and advisory products and services. Subsidiaries include Northwestern Mutual Investment Services, LLC (NMIS), broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company (NMWMC), federal savings bank; and Northwestern Long Term Care Insurance Company (NLTC).

ABOUT CFP BOARD

The mission of Certified Financial Planner Board of Standards, Inc. is to benefit the public by granting the CFP® certification and upholding it as the recognized standard of excellence for competent and ethical personal financial planning. The Board of Directors, in furthering CFP Board's mission, acts on behalf of the public, CFP® professionals and other stakeholders. CFP Board owns the certification marks CFP®, Certified Financial Planner™, CFP® (with plaque design) and CFP® (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements. CFP Board currently authorizes more than 74,000 individuals to use these marks in the U.S. For more information about CFP Board, visit www.CFP.net.

ABOUT THE CFP BOARD CENTER FOR FINANCIAL PLANNING

The CFP Board Center for Financial Planning seeks to secure the financial future of all Americans by advancing a more sustainable and inclusive financial planner workforce. The Center will serve as a catalyst and convener to address industry-

wide challenges in the areas diversity and workforce development, and build an academic home that offers opportunities for conducting and publishing new research that adds to the financial planning body of knowledge. More about the Center and its initiatives can be found at www.CenterforFinancialPlanning.org.

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