

## Northwestern Mutual Offers Innovative Solution to Help Guarantee Retirement Income

MILWAUKEE, Oct. 1, 2012 /PRNewswire/ -- [Northwestern Mutual](#) has introduced an innovative and first-of-its-kind solution designed to help individuals create a guaranteed income to take them through retirement. The [\*\*Select™ Portfolio Deferred Income Annuity\*\*](#) also offers growth potential through [dividends](#), further bolstering the company's suite of solutions for helping individuals develop customized and flexible long-term financial security plans.

(Logo: <http://photos.prnewswire.com/prnh/20120126/CG42140LOGO>)

The *Select™* Portfolio Deferred Income Annuity helps individuals address three main challenges in retirement: running out of savings due to longevity; the impact of inflation, which erodes purchasing power; and market changes that can reduce the value of a nest egg.

"As people look ahead to retirement, they're looking for flexible options to address a myriad of risks, from economic uncertainty and market volatility to longevity and the rising cost of healthcare," said David Simbro, senior vice president, Northwestern Mutual. "The beauty of this annuity is its upside potential—the guaranteed income will never go down, and any dividends could increase it."

Even more impressive is the fact that the annuity is eligible for dividends, which can create real value over time. "The *Select™* Portfolio Deferred Income Annuity can put the power of dividends to work, creating the potential for growth-- even during retirement," explains Simbro.

### Unique Dividend Feature Provides Flexibility

The new *Select™* Portfolio Deferred Income Annuity offers individuals the opportunity to grow their income via nonguaranteed dividends. Individuals can also elect to take any dividends in cash or apply them to increase income, or they can do a combination of both. Although dividends are not guaranteed, the company has paid dividends on eligible life policies every year since 1872.

As a mutual company, Northwestern Mutual is managed for the benefit of the people that own its contracts. Through dividends, it can return to policyowners the money earned over what is needed to pay benefits, run the company and maintain [its industry leading financial strength ratings](#). Financial strength ratings are important because all guarantees in annuities are backed solely by the company behind them.

Individuals can purchase the *Select™* Portfolio Deferred Income Annuity where available with a lump sum payment of tax-qualified funds, such as funds held in a 401(k) plan or a traditional or Roth IRA.

"Relying on traditional sources of retirement income isn't a guarantee that you'll have what you need over time," says Simbro. "The *Select™* Portfolio Deferred Income Annuity was developed to help plan for longevity since retirements could last 30 years or longer. The goal of a retirement plan is to build strategies that protect assets, address legacy plans and provide income for both the uncertainties and opportunities that come with retirement."

The *Select™* Portfolio Deferred Income Annuity adds to a robust suite of [retirement](#) income solutions from Northwestern Mutual, including its Select Immediate Income Annuity and Select Deferred Income Annuity, which are key planning tools for the recently launched Northwestern Mutual Retirement Strategy.

### About Northwestern Mutual

The Northwestern Mutual Life Insurance Company – Milwaukee, WI ([Northwestern Mutual](#)) – among the "World's Most Admired" life insurance companies in 2012 according to FORTUNE® magazine – has helped clients achieve financial security for more than 155 years. As a mutual company with \$1.2 trillion of life insurance protection in force, Northwestern Mutual has no shareholders. The company focuses solely and directly on its clients and seeks to deliver consistent and dependable value to them over time. Northwestern Mutual and its subsidiaries offer a holistic approach to financial security solutions including: [life insurance](#), [long-term care insurance](#), [disability insurance](#), [annuities](#), [investment products](#), and [advisory products and services](#). Subsidiaries include [Northwestern Mutual Investment Services, LLC](#), broker-dealer, registered investment adviser, member FINRA and SIPC; the [Northwestern Mutual Wealth Management Company](#), limited purpose federal savings bank; and [Northwestern Long](#)

Term Care Insurance Company; and Russell Investments.

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