

Timothy Schaefer Named Northwestern Mutual Executive Vice President

MILWAUKEE, WI, September 16, 2013 – Timothy G. Schaefer has been promoted to executive vice president – operations and technology of Northwestern Mutual and has joined the company's management committee.

Schaefer joined Northwestern Mutual in 1988 as a programmer in the Information Systems department before moving to the company's Policyowner Services department in 2002. He has held multiple leadership positions at Northwestern Mutual, becoming vice president of life benefits in 2007 and chief information officer and head of the company's Information Systems department in 2008. He is also a member of the company's Enterprise Operations Integration Committee and Technology Strategy Committee.

He received a bachelor's degree in business administration from the University of Wisconsin-Milwaukee in 1988 and a master's degree in management and organizational behavior from Silver Lake College in Manitowoc, Wisconsin.

Schaefer is a current member of the board of the Milwaukee-based Next Door Foundation. He lives in Whitefish Bay with his wife, Rosalie, and their two children.

Northwestern Mutual, a Milwaukee-based financial security company, ranks 114th on the 2013 FORTUNE 500 list.

About Northwestern Mutual

Northwestern Mutual is among the "World's Most Admired" life insurance companies in 2013 according to FORTUNE® magazine and has helped clients achieve financial security for more than 156 years.

As a mutual company with \$1.4 trillion of life insurance protection in force, Northwestern Mutual has no shareholders. The company focuses solely and directly on its clients and seeks to deliver consistent and dependable value to them over time.

Northwestern Mutual is the marketing name for The Northwestern Mutual Life Insurance Company, Milwaukee, WI, and its subsidiaries. Northwestern Mutual and its subsidiaries offer a holistic approach to financial security solutions including: life insurance, long-term care insurance, disability income insurance, annuities, investment products, and advisory products and services. Subsidiaries include Northwestern Mutual Investment Services, LLC, broker-dealer, registered investment adviser, member FINRA and SIPC; the Northwestern Mutual Wealth Management Company, limited purpose federal savings bank; Northwestern Long Term Care Insurance Company; and Russell Investments.

SOURCE Northwestern Mutual

For further information: For further information: John Gardner, 1-800-323-7033, johngardner@northwesternmutual.com

<https://news.northwesternmutual.com/news-releases?item=122743>