SUSPENSION OF CANCELLATION, NON-RENEWAL AND PREMIUM PAYMENTS IN CERTAIN ILLINOIS COUNTIES

For all insureds in and around DeKalb and Ogle counties in Illinois who received a cancellation or nonrenewal notice on or after April 9, 2015, Northwestern Mutual has temporarily reinstated the policy with no lapse in coverage. In addition, for all policyowners in the affected area, the grace period of life, disability income and long-term care insurance policies that would otherwise lapse due to non-payment has been extended until June 9, 2015. This means the company will not issue any new cancellation or non-renewal notices to affected policyowners until that date.

Additionally, any and all policy provisions or other requirements that impose a time limit for an affected policyowner to perform any act shall be extended for 60 days.

These changes are due to policyowners being displaced from their homes and businesses .

Note: Illinois consumers may file a complaint regarding any disaster-related dispute or issue via the Illinois Department of Insurance toll-free complaint hotline at 1-866-445-5364 or online at http://insurance.illinois.gov/Home/CompliantLinks.asp.

https://news.northwesternmutual.com/news-releases?item=122895